

FINANCIAL FOCUS

A publication of Southeast Michigan State Employees Federal Credit Union

68th Annual Meeting & Dinner Dance

Saturday, April 25, 2020

Doors Open 6:30 p.m. Meeting 7:00 p.m., Dinner 7:30 p.m.

Location American Polish Century Club, Sterling Heights



68th Annual Meeting
Join Us
Saturday, April 25th

Dinner, Live Entertainment, Dancing & Door Prizes
Doors open at 6:30 p.m.



AMERICAN POLISH CENTURY CLUB
33204 MAPLE LANE
STERLING HEIGHTS MI 48312

TICKETS \$35 FOR ADULTS, \$25 FOR CHILDREN
ASK A MEMBER OF OUR STAFF FOR DETAILS TODAY

Our Annual Meeting will be held on Saturday, April 25 at the Century Banquet Center in Warren. We will have entertainment again from the Detroit Social Club, door prizes, and a great dinner. And the price remains a low \$35. Tickets will be available until Friday, April 15.

As always, the Annual Meeting will feature the election of officers. Board Members Robert Andrews and Bonnie Whittaker, and Credit Committee member Angela Fears are running for reelection. These officers are very important to the success of the credit union, and we greatly appreciate their commitment.

SMSE FCU members get a discount on



Access your discount at www.smsefcu.com by clicking the Love My Credit Union Rewards button on the center of the page. Follow the instructions and choose your desired package. The savings are already in the pricing. The most popular is \$40 retail, \$35 to SMSE FCU members. Turbo Tax is the most popular choice for those who do their own taxes. Take advantage of this perk to of being an SMSE FCU member today!

Leaving Town?



If you are going to be traveling, and plan to use your credit union credit or debit card, be sure to let us know before you leave, to minimize any problems with getting approvals on your credit or debit card purchases.

Save money on your credit card

The rate on the SMSEFCU Classic VISA card is low at 13.92% APR. But, if you have a credit score of 670 or more, you may qualify for our Platinum VISA Card, with a rate of only 8.90% APR. Either way, these are great rates in today's marketplace. Apply for yours today.

Managing your credit

A good credit score not only makes it easier to get credit, it makes the cost of credit cheaper as you often qualify of a better interest rate. The first step is knowing where you stand. You can get a free copy of your credit report once a year on annualcreditreport.com by using the link on our website under Credit and Loans, or by typing annualcreditreport.com in a search. If you then have questions, we would be delighted to sit down with you to let you know what to do to improve your score. Get that credit report today!

Direct Deposits of Tax Refund

Tax refunds have been rolling in quickly, but if you haven't filed yet, make sure that you direct deposit it to the credit union, using your member number for savings, or the twelve digit number starting with 711210 number at the bottom of your check for your checking account. Our routing number is 272478350.

If you haven't done so, you can still open your Christmas Club or Vacation Club Account

Our club accounts are a great way of saving for Christmas or vacation! This is a great convenient way to financially prepare for these major expenses, and you can withdraw these funds up to two times over the course of the year. Open yours today.

2020 Christmas and/or Vacation Club Sign-Up Form

Yes... I would like to do the following:

Start a new Club Account for the year 2020: Christmas Club Vacation Club

I Have included an initial deposit of \$ _____ to start my Club Account.

Please transfer \$ _____ from my Regular Share or Checking Account into my 2020 Club Account.

Use direct deposit as the means to make deposits into my 2020 Club Account.

I would like to deposit an amount of \$ _____ to my Club Account (deposited bi-weekly).

I would like to increase the automatic deposit to my existing Christmas Club Vacation Club Account for 2020. Deposit an amount off \$ _____ into my Club Account.

Name _____ Account # _____

Address _____

City _____ State _____ Zip _____

Home # (____) _____ Work # (____) _____ Cell # (____) _____

E-Mail Address _____

Signature X _____

Complete and return this form to the credit union office.

Savings accounts

SMSE Federal Credit Union offers a variety of savings program to meet your needs. We offer Certificates of Deposit, a Super Saver account, the Holiday and Vacation Club accounts, and your regular saving (share) account.

Saving regularly and making effective use of these accounts can help smooth some of the disruptions if you are ever out of work for any reason, or have unforeseen expenses. Make sure that you are saving with SMSE today!

Certificate of Deposit Rates

Certificate of Deposit Rates are on the rise, with the board setting new rates at February's board meeting. Rates vary from a low of 0.60% Annual Percentage Yield for as for six months to as high as 2.02% Annual Percentage Yield for a five year certificate. These rates are for balances as low as \$500.00!



If you have a CD anywhere maturing soon, make sure you compare your rate to the rate at SMSE (especially if your account is at one of the "Big Banks").

Loan Rates

The following is a small sampling of our low loan rates as of December 15, 2017. For a complete listing of loan programs and rates, visit smsefcu.com.

Auto

Current model year – up to 60 months 4.25%
 72 months (\$25,000 or more) 4.25%
 2015-2018 – up to 60 months 4.25%
 2011-2014 – up to 48 months 5.75%

RVs & Motorcycles

Current model year – 72 months (\$25,000 or more) .. 5.25%
 2016-2018 – up to 60 months 5.25%
 2014-2015 – up to 48 months 5.25%

Boats

2016-2018 – up to 60 months 5.25%
 2014-2015 – up to 48 months 5.25%

Unsecured

Maximum \$3,000 – up to 12 months 8.00%
 Up to 36 months 11.00%
 37-60 months 13.00%

Rates available for older model autos, RVs, boats and motorcycles.

*APR=Annual Percentage Rate, subject to change. Rates may be lower or higher based on individual credit history, use of credit union services, and down payment on specific loans.

Holiday Closings

We will be closed:

Memorial Day
 Monday, May 25, 2020



Independence Day
 Thursday, July 3, 2020



Mission Statement

The mission of SMSE Federal Credit Union is to provide, through sound financial management, services that are personalized, convenient, economical and meet the changing needs of our members.

Main Office

17135 W. 10 Mile Road
 Southfield, MI 48075

Business Hours

Mon., Tues., Wed. & Fri.: 9:30 a.m. to 4:30 p.m.
 Thurs. 9:30 a.m. to 7:00 p.m.

Telephone Numbers

Member Services & Info: 248-557-2266
 Loans & VISA: 248-557-2678
 SMART: 248-557-7994 • 877-833-3233

Website

smsefcu.com

Email

Mhansen@smsefcu.com

Board of Directors

Robert Andrews, President
 Elliott Purty, Vice President
 Ellen Corey, Treasurer
 Ina Grant, Secretary
 Dr. Vanessa E.P. Ghant, Director
 Ruthie Gordon, Director
 Bonnie Odom-Brown, Director

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 by NCUA

